



**\$37  
billion**



**Public/Private Partnerships  
Design/Build**

## The Bonds

**SB1266**



**Transportation**

**SB1689**



**Housing**

**AB127**



**Education**

**AB140**



**Flood Protection**

# **\$19.925 Billion Total**

SB1266



**Transportation, Air  
Quality & Security**

**\$17.2B Mobility, Transit  
& Congestion Relief**

**\$1 .5B Safety, Security  
and Disaster Prep.**

**\$1.2B Air Quality**

# **\$19.925 Billion Total**

SB1266



**Transportation, Air  
Quality & Security**

**\$17.2**

**Mobility, Transit &  
Congestion Relief**

- **\$4.5B for high congestion corridor improvements**
- **Projects must be part of a RTP**

# Highlights

SB1266



- \$4B – Rail, Bus and Transit improvements
- \$2B – Port and Trade Infrastructure
- \$2B – Replenish STIP
- \$1B – State-Local Matching Funds
- \$1B – State Highway 99 Enhancement

## \$19.925 Billion Total

SB1266



**\$750M**  
SHOPP Program

- \$250M – ITS and traffic light synchronization

# \$19.925 Billion Total

SB1266



Transportation, Air  
Quality & Security

## \$1.525

Safety, Security &  
Disaster Prep.

- \$1B - transit safety and disaster preparedness
- \$100M - port security
- \$250M - grade separations
- \$125M – bridge seismic retrofit

# \$19.925 Billion Total

SB1266



Transportation, Air  
Quality & Security

## \$1.2B

Air Quality

- \$1B – port air quality
- \$200M – school bus retrofit

# **\$2.85 Billion Total**

SB1689



## **\$1.5B Affordable Housing Programs**

- Replenishes funds provided under Proposition 46, passed by voters in 2002

# **Other Highlights**

SB1689



- \$395M - Builds apartments for seniors, low income and disabled
- \$195M – Supportive Housing Programs
- \$300M – Cal-HOME
- \$135M – Farmer Housing Grant Program

# **\$2.85 Billion Total**

SB1689

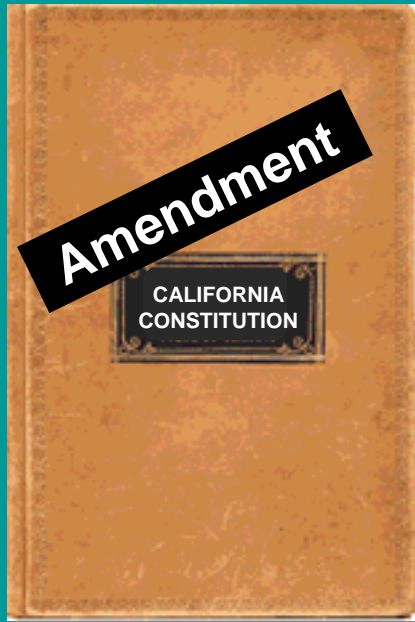


## **\$1.35B**

**Infill, Parks & Transit  
Oriented Dev.**

- \$850M – Infill Infrastructure Incentives
- \$200M - Parks
- \$300M – TOD Grant & Loan Program for Hi-Density Housing near Train Stations

**Each Bill Must Be  
Approved by  
Voters in  
November by  
Majority Vote**



## Senate Constitutional Amendment #7



**Limited Protection of  
Prop. 42 Funds  
(Fuel Sales Taxes for  
Transportation Only)**

### **Overriding Circumstances:**

- Governor Proclamation
- 2/3 Vote of Legislature
- Statute to repay with Interest within 3 years



# Senate Constitutional Amendment #7



## Other Prohibitions

- Transfers could not occur more than twice during any 10 consecutive years
- Previously borrowed funds must be repaid by 2016 at a rate of at least 10% of principal each year





**Provides 4 Public/Private Partnership Projects:**

- 2 in Northern CA
- 2 in Southern CA
- No less than 2 of these from a Regional Transportation Agency





**Provides 4 HOT Lane Projects**

- 2 North, 2 South
- by Application of a RTA to a CTC



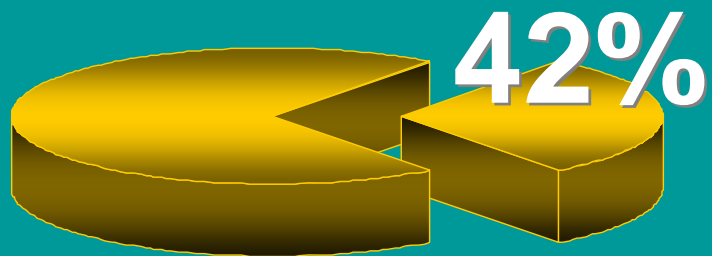
**Procurement Process to Select Private Entities May Include Design-Build Proposals**

**Final Approval by Enactment of Legislation**

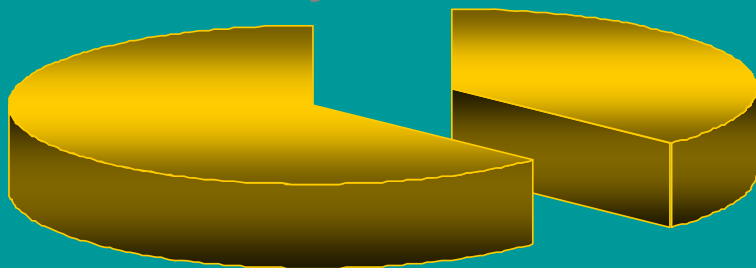
# What can we anticipate as our share of the Transportation Bond?



**\$8.3 Billion**



**\$5.2B**  
Discretionary



**\$3.1B**  
Formula

## Discretionary

|                                 |         |
|---------------------------------|---------|
| Corridor Mobility Improvement   | \$2.2B  |
| Trade Corridors Improvement     | \$1.55B |
| ARB – Freight Related Emissions | \$775M  |
| Port/Harbor Security            | \$77M   |
| STIP Interregional Improvement  | \$100M  |
| Intercity Rail Improvements     | \$72M   |
| Hwy/Rail Crossing Safety        | \$76M   |
| High Priority Rail Crossings    | \$49M   |
| SHOPP                           | \$175M  |
| Signal Synchronization          | \$123M  |

## Formula

|                                  |        |
|----------------------------------|--------|
| STIP Augmentation                | \$650M |
| Transit - Population             | \$886M |
| Transit - Revenue                | \$712M |
| Local Street/Road – County Share | \$389M |
| Local Street/Road – City Share   | \$480M |

